

**NOTICE OF ANNUAL MEETING  
OF SHAREHOLDERS OF  
IBEX TECHNOLOGIES INC.**

TAKE NOTICE that an Annual Meeting of Shareholders (the “**Meeting**”) of IBEX TECHNOLOGIES INC. (the “**Corporation**”) will be held at the offices of Fasken Martineau DuMoulin LLP, 800 Place Victoria, Suite 3700, Montréal, Québec H4Z 1E9 on Wednesday, January 23, 2019 at 10:00 a.m. (eastern time) for the following purposes:

1. to receive the consolidated financial statements of the Corporation for the fiscal year ended July 31, 2018, together with the auditor’s report thereon;
2. to elect the directors of the Corporation for the ensuing year;
3. to appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants, as the auditor of the Corporation and authorize the Board of Directors of the Corporation to set its remuneration; and
4. to transact such other business as may properly come before the Meeting or any adjournment thereof.

Additional information on the above matters can be found in the accompanying Management Proxy Circular (the “**Circular**”) under the headings “Election of Directors” and “Appointment of Auditor”.

**Notice-and-Access**

The Corporation has elected to use “notice-and-access” rules (“**Notice-and-Access**”) under National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer* (“**NI 54-101**”) for distribution of its Proxy-Related Materials (as defined below) to shareholders who do not hold shares of the Corporation in their own names (referred to herein as “**Beneficial Shareholders**”). Notice-and-Access is a set of rules that allows issuers to post electronic versions of proxy-related materials on SEDAR and on one additional website, rather than mailing paper copies. “**Proxy-Related Materials**” refers to the Circular, the Notice of Meeting, a voting instruction form and the Corporation’s audited consolidated financial statements for the fiscal year ended July 31, 2018 and the related Management’s Discussion and Analysis.

The use of Notice-and-Access is more environmentally friendly as it helps reduce paper use. It also reduces the Corporation’s printing and mailing costs. Beneficial Shareholders may obtain further information about Notice-and-Access by contacting: (i) **for Beneficial Shareholders with a 15-digit Control Number:** Computershare Investor Services Inc. toll free at 1-866-962-0498 (within North America) or 514-982-8716 (outside North America); or (ii) **for Beneficial Shareholders with a 16-digit Control Number:** Broadridge Financial Solutions, Inc. toll free at 1-877-907-7643 (within North America) or 905-507-5450 (outside North America).

The Corporation is not using Notice-and-Access for delivery to shareholders who hold their shares directly in their respective names (referred to herein as “**Registered Shareholders**”). Registered Shareholders will receive paper copies of the Circular, related materials and the Corporation’s audited consolidated financial statements for the fiscal year ended July 31, 2018 and the related Management’s Discussion and Analysis via prepaid mail.

**Websites Where Proxy-Related Materials are Posted**

The Proxy-Related Materials are available on the Corporation’s website at [www.ibex.ca](http://www.ibex.ca) and under the Corporation’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

## Notice Package

Although the Proxy-Related Materials have been posted on-line as noted above, Beneficial Shareholders will receive paper copies of a notice package via prepaid mail containing information prescribed by NI 54-101 such as: the date, time and location of the Meeting, the website addresses where the Proxy-Related Materials are posted, a voting instruction form, and supplemental mail list return card for Beneficial Shareholders to request they be included in the Corporation's supplementary mailing list for receipt of the Corporation's interim financial statements for the 2019 fiscal year.

## How to Obtain Paper Copies of Proxy-Related Materials

Beneficial Shareholders may obtain paper copies of the Circular and the Corporation's audited consolidated financial statements for the fiscal year ended July 31, 2018 and the related Management's Discussion and Analysis free of charge by contacting: (i) **for Beneficial Shareholders with a 15-digit Control Number:** Computershare Investor Services Inc. toll free at 1-866-962-0498 (within North America) or 514-982-8716 (outside North America); or (ii) **for Beneficial Shareholders with a 16-digit Control Number:** Broadridge Financial Solutions, Inc. toll free at 1-877-907-7643 (within North America) or 905-507-5450 (outside North America). Any request for paper copies which are required in advance of the Meeting should be sent so that the request is received by the Corporation by January 9, 2019 in order to allow sufficient time for Beneficial Shareholders to receive their paper copies and to return their voting instruction form by the due date.

## Voting

The Board of Directors has fixed the close of business on November 28, 2018 as the record date for the purpose of determining shareholders entitled to receive notice of the Meeting and to vote at the Meeting and at any adjournment or postponement thereof.

Beneficial Shareholders are encouraged to express their vote in advance by completing and signing the enclosed voting instruction form and returning it in accordance with the instructions provided to them by their broker or other intermediary.

Registered Shareholders are encouraged to express their vote in advance by completing the enclosed form of proxy. Detailed instructions on how to complete and return proxies are provided on page 2 of the Circular. To be effective, the completed form of proxy must be deposited with the Corporation's transfer agent and registrar, Computershare Investor Services Inc. (Attention: Proxy Department), 100 University Avenue, 8<sup>th</sup> Floor, Toronto, Ontario M5J 2Y1, at any time prior to 5:00 p.m. (eastern time) on January 21, 2019 or with the Secretary of the Corporation before the commencement of the Meeting or at any adjournment thereof. Registered Shareholders may also vote their shares by telephone or through the internet using the procedures described in the enclosed form of proxy.

Signed at Montreal, Québec, this 13<sup>th</sup> day of December, 2018.

**BY ORDER OF THE BOARD OF DIRECTORS**

per:



Richard Collin  
Secretary