

**NOTICE OF ANNUAL MEETING
OF SHAREHOLDERS OF
IBEX TECHNOLOGIES INC.**

TAKE NOTICE that an Annual Meeting of Shareholders (the “**Meeting**”) of IBEX TECHNOLOGIES INC. (the “**Corporation**”) will be held at the offices of Fasken Martineau DuMoulin LLP, 800 Place Victoria, Suite 3700, Montréal, Québec H4Z 1E9 on Thursday, January 23, 2020 at 10:00 a.m. (eastern time) for the following purposes:

1. to receive the consolidated financial statements of the Corporation for the fiscal year ended July 31, 2019, together with the auditor’s report thereon;
2. to elect the directors of the Corporation for the ensuing year;
3. to appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants, as the auditor of the Corporation and authorize the Board of Directors of the Corporation to set its remuneration; and
4. to transact such other business as may properly come before the Meeting or any adjournment thereof.

Additional information on the above matters can be found in the Management Proxy Circular dated December 12, 2019 (the “**Circular**”) under the headings “Election of Directors” and “Appointment of Auditor”.

Notice-and-Access

The Corporation has elected to use “notice-and-access” rules (“**Notice-and-Access**”) under National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer* (“**NI 54-101**”) for distribution of its Proxy-Related Materials (as defined below) to shareholders who do not hold shares of the Corporation in their own names (referred to herein as “**Beneficial Shareholders**”). Notice-and-Access is a set of rules that allows issuers to post electronic versions of proxy-related materials on SEDAR and on one additional website, rather than mailing paper copies. “**Proxy-Related Materials**” refers to the Circular, the Notice of Meeting, a voting instruction form and form of proxy.

The use of Notice-and-Access is more environmentally friendly as it helps reduce paper use. It also reduces the Corporation’s printing and mailing costs. Beneficial Shareholders may obtain further information about Notice-and-Access by contacting: (i) **for Beneficial Shareholders with a 15-digit Control Number:** Computershare Investor Services Inc. toll free at 1-866-962-0498 (within North America); or (ii) **for Beneficial Shareholders with a 16-digit Control Number:** Broadridge Financial Solutions, Inc. toll free at 1-855-887-2244 (within North America).

The Corporation is not using Notice-and-Access for delivery to shareholders who hold their shares directly in their respective names (referred to herein as “**Registered Shareholders**”). Registered Shareholders will receive paper copies of the Circular and related materials via prepaid mail.

Websites Where Proxy-Related Materials are Posted

The Proxy-Related Materials are available on the Corporation’s website at www.ibex.ca and under the Corporation’s profile on SEDAR at www.sedar.com.

Notice Package

Although the Proxy-Related Materials have been posted on-line as noted above, Beneficial Shareholders will receive paper copies of a notice package via prepaid mail, including this Notice of Annual Meeting, containing information prescribed by NI 54-101 such as: the date, time and location of the Meeting, the website addresses where the Proxy-Related Materials are posted, a voting instruction form, and supplemental mail list return card for Beneficial Shareholders to request they be included in the

Corporation's supplementary mailing list for receipt of the Corporation's interim financial statements for the 2020 fiscal year.

How to Obtain Paper Copies of Proxy-Related Materials

Beneficial Shareholders may obtain paper copies of the Circular and the Corporation's audited consolidated financial statements for the fiscal year ended July 31, 2019 and the related Management's Discussion and Analysis free of charge by contacting: (i) **for Beneficial Shareholders with a 15-digit Control Number:** Computershare Investor Services Inc. toll free at 1-866-962-0498 (within North America) or 514-982-8716 (outside North America); or (ii) **for Beneficial Shareholders with a 16-digit Control Number:** Broadridge Financial Solutions, Inc. toll free at 1-877-907-7643 (within North America) or 905-507-5450 (outside North America). Any request for paper copies which are required in advance of the Meeting should be sent so that the request is received by the Corporation by January 9, 2020 in order to allow sufficient time for Beneficial Shareholders to receive their paper copies and to return their voting instruction form by the due date. After the Meeting date, Beneficial Shareholders may obtain paper copies of the Circular free of charge by contacting the Secretary of the Corporation at (514) 344-4004.

Voting

The Board of Directors has fixed the close of business on November 28, 2019 as the record date for determining shareholders entitled to notice of the Meeting and to vote at the Meeting and at any adjournment or postponement thereof. Shareholders are urged to review the Circular before voting.

Beneficial Shareholders are encouraged to express their vote in advance by completing and signing the enclosed voting instruction form and returning it in accordance with the instructions provided to them by their broker or other intermediary.

Signed at Montreal, Québec, this 12 day of December, 2019.

BY ORDER OF THE BOARD OF DIRECTORS

per:



Richard Collin
Secretary