



IBEX TECHNOLOGIES INC.

NOTICE

OF

ANNUAL MEETING OF SHAREHOLDERS

NOTICE is hereby given that the Annual Meeting of Shareholders (the “**Meeting**”) of IBEX Technologies Inc. (the “**Corporation**”) will be held at the Hotel Ruby Foo’s, 7655 boul Decarie, Montreal QC, H4P 2H2 on Wednesday, January 20, 2021, at 10:00 a.m. (eastern time) for the following purposes:

- i. to receive the consolidated financial statements of the Corporation for the fiscal year ended July 31, 2020, together with the auditor’s report thereon;
- ii. to elect the directors of the Corporation for the ensuing year;
- iii. to appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants, as the auditor of the Corporation and authorize the Board of Directors of the Corporation to set its remuneration; and
- iv. to transact such other business as may properly come before the Meeting or any adjournment thereof.

The Corporation has fixed December 8, 2020 as the record date for the Meeting. Owing to the COVID-19 situation shareholders are requested to avoid attending the Meeting in person. Shareholders not attending the Meeting in person will be able to participate via [?] with instructions to be posted on the IBEX website (www.ibex.ca) prior to the meeting.

Shareholders are encouraged to date, sign and return the enclosed form of proxy. Proxies to be used at the Meeting must be deposited with Computershare Investor Services Inc. (Attention: Proxy Department), 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1 prior to 5:00 p.m. (eastern time) on January 18, 2020 or with the Secretary of the Corporation before the commencement of the Meeting or at any adjournment thereof.

By Order of the Board of Directors

Belinda Franco

Secretary

Montréal, Québec, December 9, 2020.